

**HKEX INFORMATION SERVICES LIMITED**

(A wholly-owned member of the Hong Kong Exchanges and Clearing Limited Group)

16 February, 2017  
Our Ref: MDD/17/198

**By Email**

**To: All Securities Market Data Vendors, End-Users and Application Service Providers (collectively “Clients”)  
All Independent Software Vendors (“ISVs”)**

Dear Sirs,

**Introduction of Orion Trading Platform for Securities Market**

Please be informed that Hong Kong Exchanges and Clearing Limited (HKEX) plans to introduce a new trading platform - Orion Trading Platform – Securities Market (OTP-C) - in its securities market to replace the current AMS/3.8 trading platform in the fourth quarter of 2017. For details, please refer to the enclosed Participant Circular and the OTP-C Information Paper published on [the HKEX website](#).

The migration of the trading platform to OTP-C will not introduce any change to OMD-C in terms of its interface with Clients and message dissemination protocol. Nonetheless, OMD-C Direct Connection Clients are requested to note that the multicast channels for the dissemination of a small number of existing OMD-C messages will be changed after OTP-C goes live. Full details will be provided in the OMD-C Connectivity Guide available in the second quarter of 2017.

A high-level plan for OMD-C related activities is given in the table below for OMD-C Direct Connection Clients to prepare for the rollout of OTP-C.

<b>Activity</b>	<b>Schedule (Tentative)</b>	<b>Objective / Remarks</b>
Provision of OMD-C Connectivity Guide and Offline Simulator Tool Set including canned data	2 <sup>nd</sup> Quarter of 2017	For Clients to experience the effect of the change of dissemination channels of some existing OMD-C messages and ensure their readiness before joining the Market Rehearsals
Market Rehearsals (MRs)	4 <sup>th</sup> Quarter of 2017	<b>Mandatory</b> for all OMD-C Direct Connection Clients to ensure their readiness for the rollout of OTP-C

**Feed Providing Vendors (FPVs) and Application Service Providers (ASPs)** should make sure that their delivery of OMD-C data to their downstream Indirect Connection Clients will remain correct and complete after the rollout of OTP-C.

**OMD-C Indirect Connection Clients using service of FPVs and/or ASPs** are recommended to confirm with their FPVs and/or ASPs that necessary arrangement is in place for them to continue receiving OMD-C data properly.

**ISVs** should review their OMD-C feed handling software and make changes if needed and liaise with their clients on the testing arrangement as required.

**OMD-C Direct Connection Clients using ISV's software** should liaise with their ISVs to confirm all relevant arrangement.

Lastly, please also be advised that HKEX has scheduled the following four briefing sessions to enable EPs to have a better understanding on the implementation schedule of the OTP-C and have their questions answered. OMD-C Clients who are not EPs are also welcome to attend the briefing session if they are interested. Enrolment for the briefing sessions can be done by completing the online registration form\* through [this link](#) **OR** completing the enclosed enrolment form\* and returning it to HKEX – Cash Trading **on or before 21 February 2017**.

<b>Date:</b>	24 Feb, 28 Feb, 6 Mar and 20 Mar 2017
<b>Time:</b>	4:30pm - 5:00pm (Registration) 5:00pm - 6:00pm (Briefing Session)
<b>Venue:</b>	The Exchange Auditorium, The Exchange Exhibition Hall, 1/F, One & Two Exchange Square, Central, Hong Kong
<b>Language:</b>	Cantonese (24 Feb, 28 Feb and 6 Mar 2017), English (20 Mar 2017)

*\* The enrolment form serves both OMD-C Clients and SEHK Participants, an OMD-C Client who is also an SEHK Participant should submit the form once only*

Should you have any queries, please contact us at (852) 2211 6558 or send your questions to [IVSupport@hkex.com.hk](mailto:IVSupport@hkex.com.hk).

Yours sincerely,

Karen Lam  
Vice President  
Data Connectivity & Support, Market Data  
Markets Division

Enclosures: 1) Exchange Participant Circular;  
2) Enrolment Form for Briefing Sessions